



Republic of the Philippines
Province of Davao del Sur
MUNICIPALITY OF MAGSAYSAY
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15th Sangguniang Bayan
44th Regular Session
October 23, 2017



ORDINANCE NO. 17 - 2017

Introduced by: Hon. CHONA D. SENG, SB Member
Co-Author : Hon. ALLAN P. CARAMPATANA, SB Member
Hon. RONIE L. SARANDE, SB Member
Hon. VEVENCIO C. LAGANSE, SB Member
Hon. ROBERTO B. AMBAYAN, SB Member
Hon. FRANCISCO E. JOSE, JR., SB Member
Hon. ALEXANDER L. COSSID, SB Member/ ABC PRES.
Hon. RAFFIE S. REDOBLADO, SB Member
Hon. BERNARDO M. SANGGAY, SB Member/IPMR
Hon. SILVERIO C. TORATE, SB Member

AN ORDINANCE

GRANTING AUTHORITY TO THE MUNICIPALITY OF MAGSAYSAY, PROVINCE OF DAVAO DEL SUR, REPRESENTED BY HONORABLE ARTHUR D. DAVIN, MUNICIPAL MAYOR TO APPLY FOR A LOAN WITH THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF PHP30,000,000.00 FOR THE PROCUREMENT OF ONE (1) UNIT ROAD GRADER AND ONE (1) UNIT BULLDOZER AND AUTHORIZING HONORABLE ARTHUR D. DAVIN, MUNICIPAL MAYOR TO SIGN THE CONTRACT OF LOAN AND ALL OTHER DOCUMENTS RELATIVE THERETO.

BE IT ORDAINED by the Sangguniang Bayan of Magsaysay, Davao del Sur that:

SECTION 1. Pursuant to Sections 297 and 447 (iii) of R.A. 7160, otherwise known as Local Government Code of 1991, authority is hereby granted to the Municipality of Magsaysay, Davao del Sur, represented by Hon. Arthur D. Davin, Municipal Mayor, to apply for a loan with the Land Bank of the Philippines in the amount of Thirty Million Pesos (Php30,000,000.00) for the procurement of one (1) Unit Road Grader and one (1) unit bulldozer.

SECTION 2. Anent thereto, the Hon. Arthur D. Davin, Municipal Mayor, is hereby authorized to represent the Municipality of Magsaysay in applying for the loan, to negotiate for the terms and conditions of the said borrowing and to sign, execute and deliver such agreements, contracts, deeds, papers and documents as may be necessary and proper for the full and total implementation of the authority being granted under the terms and conditions set forth and such terms and conditions as may be agreed upon with the Land Bank of the Philippines for the purpose of funding of the project specified in Section 1 above.

SECTION 3. This Ordinance shall take effect upon its approval.

CARRIED UNANIMOUSLY this 23rd of October, 2017.

Certified Correct:

DANILO M. OMAGTANG
Secretary to the Sangguninan

Attested:

DONNABEL JOY P. FEROLINO - MEJIA
(Municipal Vice Mayor)
Presiding Officer

Approved:

ARTHUR D. DAVIN, CE
Municipal Mayor

Date: _____